



**PROTOKOLL FRA EKSTRAORDINÆR
GENERALFORSAMLING I
PGS ASA**

Den 25. mars 2022 ble det avholdt ekstraordinær generalforsamling i PGS ASA ("PGS" eller "Selskapet") virtuelt ved bruk av systemet Lumi.

Fra styret møtte styreleder Walter Qvam.

Fra administrasjonen møtte:

Adm. dir. Rune Olav Pedersen og juridisk direktør Lars Ragnar van der Bijl Mysen.

Generalforsamlingen ble ledet av styreleder Walter Qvam, som opptok fortegnelse over møtende aksjonærer. 129 341 759 aksjer var representert, tilsvarende ca. 32,28 % av totalt antall utestående aksjer og stemmer. Fortegnelsen, inkludert oversikt over stemmegivning, er vedlagt protokollen.

**SAK 1 GODKJENNELSE AV INNKALLING OG
AGENDA**

Det fremkom ingen bemerkninger til innkallingen eller agenda. Generalforsamlingen fattet følgende vedtak:

Generalforsamlingen godkjenner innkallingen og agendaen.

**SAK 2 VALG AV PERSON TIL Å
MEDUNDERTEGNE PROTOKOLLEN**

Generalforsamlingen fattet følgende vedtak:

Lars Ragnar van der Bijl Mysen velges til å medundertegne protokollen.

**MINUTES FROM EXTRAORDINARY GENERAL
MEETING IN
PGS ASA**

On 25 March 2022 an Extraordinary General Meeting was held for PGS ASA ("PGS" or the "Company") online via the system Lumi.

From the Board of Directors (the "Board"), the Chairperson Walter Qvam was present.

From the Management, the following persons were present:

President & CEO Rune Olav Pedersen and General Counsel Lars Ragnar van der Bijl Mysen.

The Chairperson of the Board, Walter Qvam, who prepared a list of attending shareholders, chaired the Annual General Meeting. 129,341,759 shares were represented, equivalent to approximately 32.28 % of the total number of outstanding shares and votes. The list of attending shareholders, including the voting for each of the items on the agenda, is attached to these minutes.

**ITEM 1 APPROVAL OF THE CALLING NOTICE AND
AGENDA**

There were no comments on the notice of the meeting or the agenda. The general meeting made the following resolution:

The General Meeting approves the calling notice and agenda.

**ITEM 2 ELECTION OF PERSON TO COUNTERSIGN
THE MINUTES**

The general meeting made the following resolution:

Lars Ragnar van der Bijl Mysen is appointed to countersign the Minutes.



SAK 3 VALG AV STYREMEDLEMMER

Valgkomiteens arbeid og anbefalinger til valg av styremedlemmer ble redegjort for.

Sak 3.1 Ebrahim Attarzadeh

Generalforsamlingen fattet følgende vedtak:

Ebrahim Attarzadeh blir valgt som styremedlem for en tjenesteperiode fra og med denne dato og til og med den ordinære generalforsamlingen i 2022.

Sak 3.2 Shona Grant

Generalforsamlingen fattet følgende vedtak:

Shona Grant blir valgt som styremedlem for en tjenesteperiode fra og med denne dato og til og med den ordinære generalforsamlingen i 2022.

AVSLUTNING AV MØTET

Det var ingen ytterligere punkter på agendaen, og generalforsamlingen ble hevet.

Ved ulikhet mellom den engelske og norske teksten i denne protokollen skal den norske teksten ha forrang.

ITEM 3 ELECTION OF BOARD MEMBERS

The Nomination Committee's work and recommendations on members for election to the Board was reviewed.

Item 3.1 Ebrahim Attarzadeh

The general meeting made the following resolution:

Ebrahim Attarzadeh shall be elected to the Board of Directors for a service period commencing on the date hereof and ending on the 2022 annual general meeting.

Item 3.2 Shona Grant

The general meeting made the following resolution:

Shona Grant shall be elected to the Board of Directors for a service period commencing on the date hereof and ending on the 2022 annual general meeting.

FINAL COMMENTS

There were no further issues on the agenda and the General Meeting was adjourned.

In the event of discrepancy between the English and the Norwegian text of these minutes, the Norwegian text shall prevail.

Walter Qvam

Lars Ragnar van der Bijl Mysen

	<u>Votes</u>	<u>Representing / Accompanying</u>
Chair of the Board with Instructions	12 512 916	COLTRANE LONG VALUE MASTER FUND LP
	5 198 523	COLTRANE LONG VALUE MASTER FUND LP
	39 461 644	COLTRANE MASTER FUND L.P.
	3 100	COOPERATIEVE RABOBANK U.A.
	827	FORD MOTOR COMPANY DEFINED
	1 325 138	HEALTHCARE EMPLOYEES PENSION PLAN
	7 265 897	Hudson View Capital LLC
	3 232 155	IAM NATIONAL PENSION FUND
	8 000 000	JD Squared Capital LLC
	3 119 500	LEGAL & GENERAL EUROPEAN EQ INC FU
	32 619	MARYLAND STATE RETIREMENT + PENSIO
	944 180	MARYLAND STATE RETIREMENT + PENSIO
	1 750 000	MATTHEW BARKOFF
	461 550	REASSURE LIMITED
	712	SPDR PORTFOLIO EUROPE ETF
	431 106	SPDR S AND P INTERNATIONAL SMALL C
	1 486 276	SUNJAY MISHRA
	12 885 165	THE BOEING COMPANY EMPLOYEE RETI
	100 000	WEST YORKSHIRE PENSION FUND
	4 969	WHEELS COMMON INVESTMENT FUND
	31 300	CBNY-CHARLES SCHWAB FBO CUSTOMERS
	15 829	Merrill Lynch, Pierce, Fenner & Sm
	23 645 850	VERDIPAPIRFONDET DNB GLOBAL
	115 300	GUNDERSEN, EIRIK
	599 021	VERDIPAPIRFONDET DNB SMB
	1 033 601	NÆRINGSLIVETS HOVEDORGANISASJON
	183 391	VERDIPAPIRFONDET STOREBRAND INDEKS

123 840 569

Advance votes

1

2 396 198

	<u>Votes</u>	<u>Representing / Accompanying</u>
ADVANCE VOTE	50 000	NYTRÆ, COLIN
	14 150	MYRVOLD, MORTEN MINDE
	228 500	Le, Phuoc
	9 436	STENBERG, BÅRD
	9 270	GISHOLT, LARS PETTER
	8 000	TØRRING, RAGNAR ANDRE
	250 000	BREUNIG, KARL JOACHIM
	4 090	MIKKELSEN, ANDREAS
	2 000	CHRISTIANSEN, RUNE
	1 912	BOLLI, EVELYN
	90 000	AMUNDSEN, IVAR
	1 600	ÅMDAL, VEGARD SMELROR
	76 000	MYSEN, LARS RAGNAR VAN DER BIJL
	80 000	Seismic Consultant AS
	908	BRITTAN, JOHN
	800	LUNDE, MILLIAM CHRISTOFFER
	777	KONEMANN, GARD
	53 338	HANSEN, RUNAR HEGG
	900 000	LISETH, RUNE ANDRÉ
	59 400	VEVIK, TORE
	105 650	NYLUND, VIBEKE
	205	LUND, HÅVARD
	150	SVENSEN, GLENN MORTEN
	12	OSNES, AMUND BJØRNDAL
	450 000	LARSEN, TOR INGE

2 396 198

PGS ASA extraordinary general meeting 25.03.2022

Attendance Summary Report

Registered Attendees:	40
Total Votes Represented:	129 341 759
Total Accounts Represented:	82
Total Capital:	400 690 064
Total Voting Capital:	400 689 474
Total Capital Represented:	32,28 %
% Total Voting Capital Represented:	32,28 %

	Sub Total:	14	26	129 341 759	
<u>Capacity</u>	<u>Registered Attendees</u>	<u>Registered Non-Voting Attendees</u>	<u>Registered Votes</u>	<u>Accounts</u>	
Shareholder (web)	11	0	2 828 566	11	
Guest	0	26			
Chair of the Board with Proxy	1	0	276 426	19	
Chair of the Board with Instructions	1	0	123 840 569	27	
Advance votes	1	0	2 396 198	25	

Martin S. Bråten
DNB Bank ASA Issuer Services

PGS ASA extraordinary general meeting 25.03.2022

As scrutineer appointed for the purpose of the Poll taken at the Extraordinary General Meeting of the Members of the Company held on 25th March 2022, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued share capital: 400 689 474

	VOTES FOR / FOR	%	VOTES MOT /	%	VOTES AVSTÅR /	VOTES TOTAL	% of ISC VOTED	NO VOTES
1	129 095 202	100,00	0	0,00	50 000	129 145 202	32,23 %	196 557
2	128 808 552	100,00	0	0,00	336 650	129 145 202	32,23 %	196 557
3.1	129 095 190	99,96	50 012	0,04	0	129 145 202	32,23 %	196 557
3.2	129 095 190	100,00	12	0,00	50 000	129 145 202	32,23 %	196 557

Yours faithfully,

Martin S. Bråten
DNB Bank ASA
Issuer Services