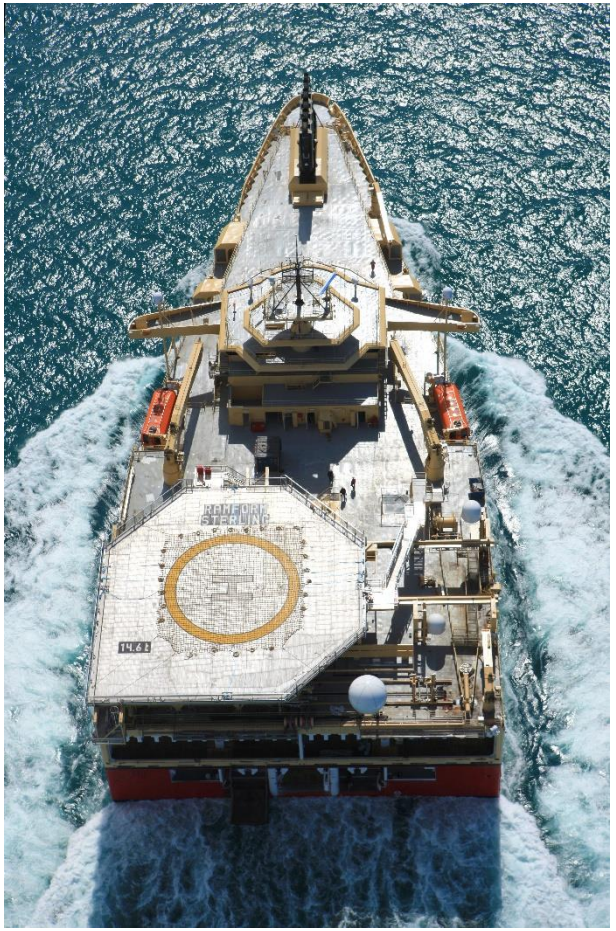
Third Quarter 2017 Results

Earnings Presentation

Cautionary Statement

- This presentation contains forward looking information
- Forward looking information is based on management assumptions and analyses
- Actual experience may differ, and those differences may be material
- Forward looking information is subject to significant uncertainties and risks as they relate to events and/or circumstances in the future
- This presentation must be read in conjunction with the press release for the third quarter 2017 results and the disclosures therein

MultiClient Projects Drive Revenues

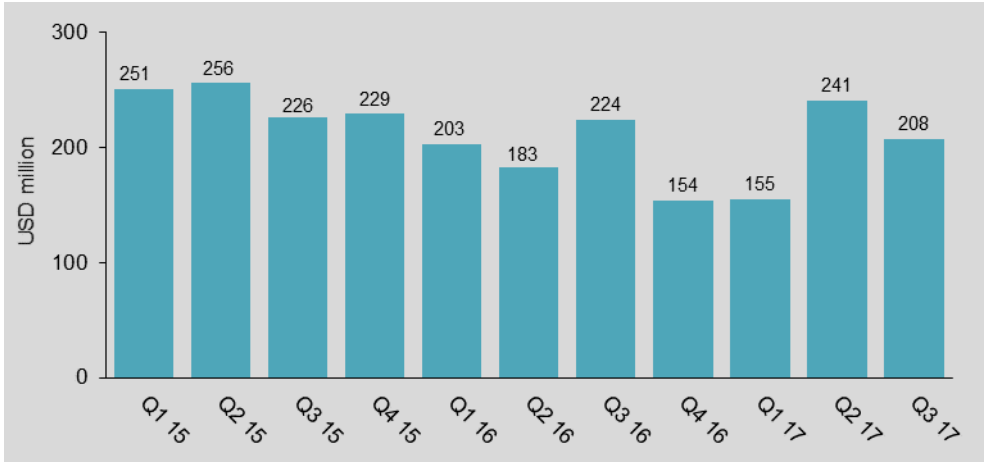


- MultiClient pre-funding revenues of USD 101.8 million in Q3 2017
  - Pre-funding level of 124%
  - Driven by GeoStreamer projects offshore Canada and in the North Sea
- Improved pricing for contract work offset by a challenging project in Asia Pacific
- EBITDA of USD 108.6 million
  - Cash flow from operations of USD 118.4 million
- Improved visibility for winter season
- Reorganizing, reducing capacity and improving flexibility for vessels and imaging in order to become cash flow positive in 2018 after debt servicing

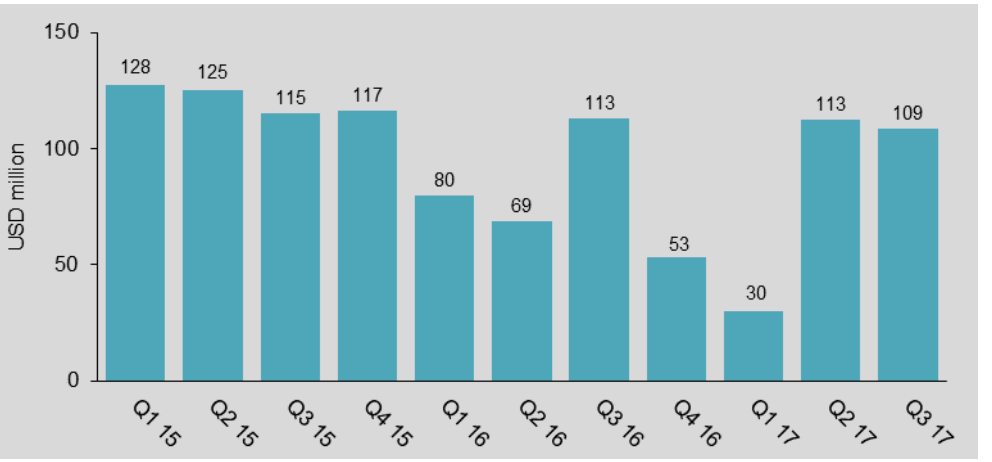
Reducing gross cash cost by at least USD 100 million in 2018

Financial Summary

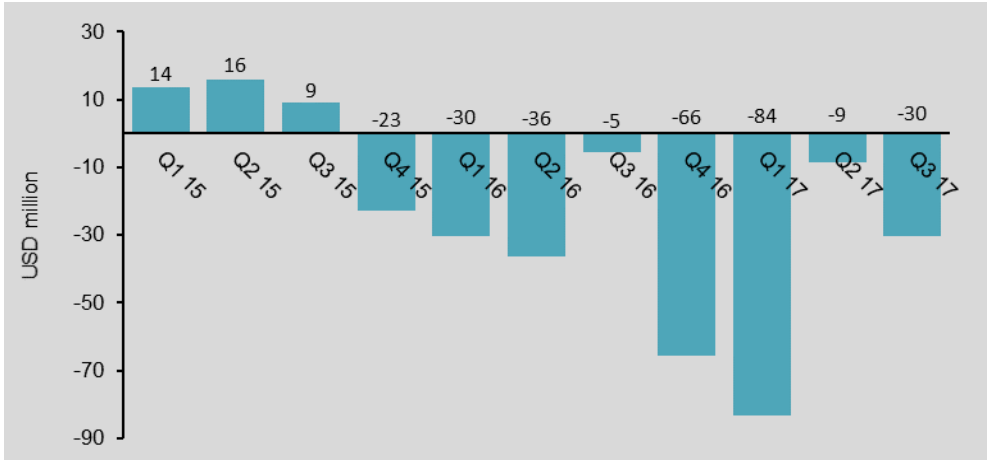
Revenues



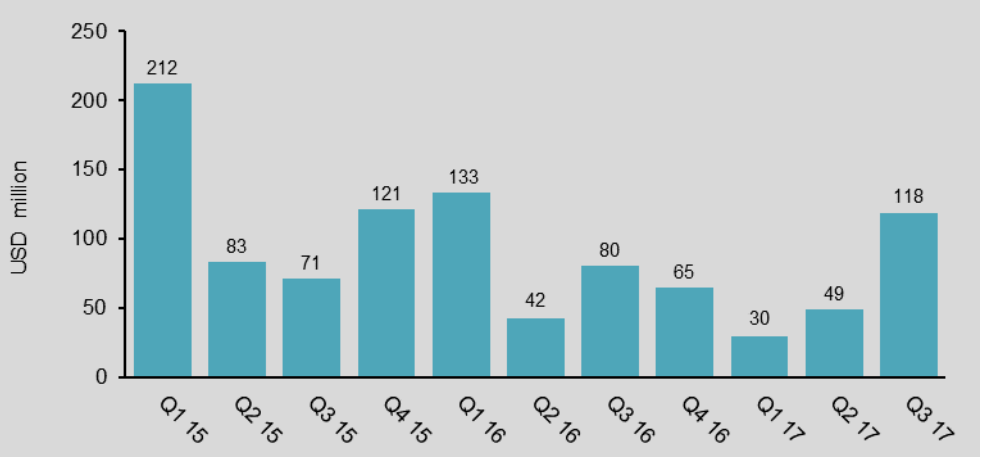
EBITDA*



EBIT**

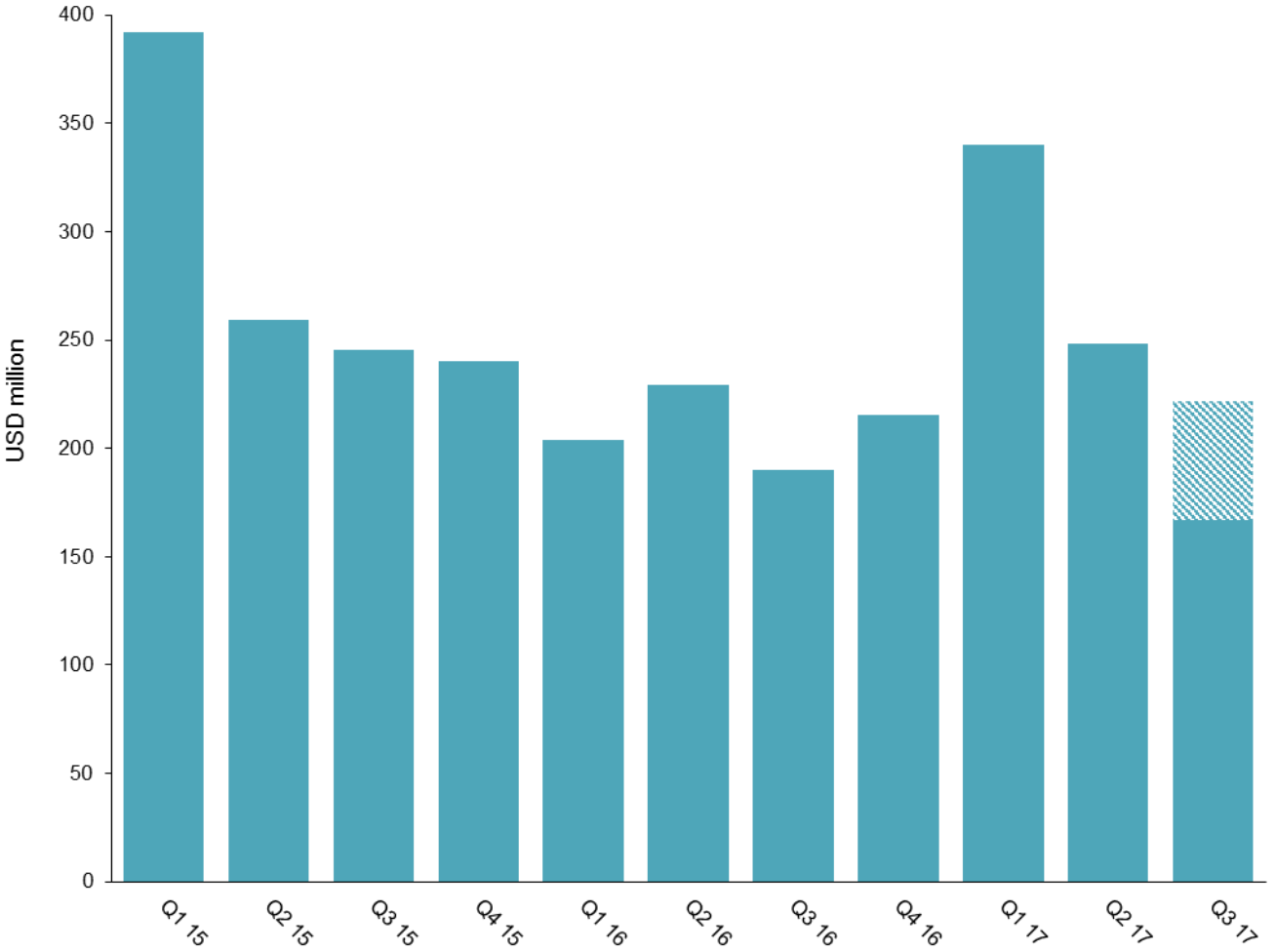


Cash Flow from Operations



*EBITDA, when used by the Company, means EBIT excluding Other charges, impairment and loss/gain on sale of long-term assets and depreciation and amortization.
**Excluding impairments and Other charges.

Order Book



- Order book of USD 167 million by end Q3 2017
- Secured USD ~55 million of work in October
- Vessel booking based on eight vessels*
  - ~70% booked for Q4 2017
  - ~40% booked for Q1 2018
  - ~10% booked for Q2 2018
- Expect to book six vessels for all of Q1 2018
  - Remaining two vessels will be used selectively

*As of October 23, 2017 based on 8 vessels and excluding cold-stacked vessels.

Reorganization:
Current Company Structure Established for Growth in 2010

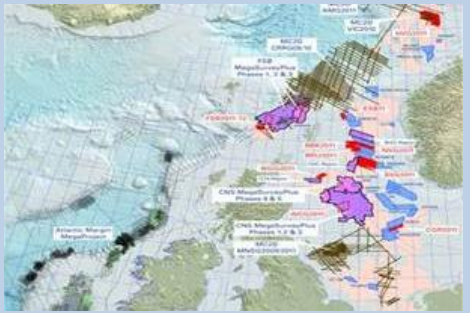
Marine Contract

Marine market leadership

28% of 2016 revenues*

Marine Contract delivers exclusive seismic surveys to oil and gas exploration and production companies

MultiClient



Diverse MultiClient library – Improving financial performance

62% of 2016 revenues*

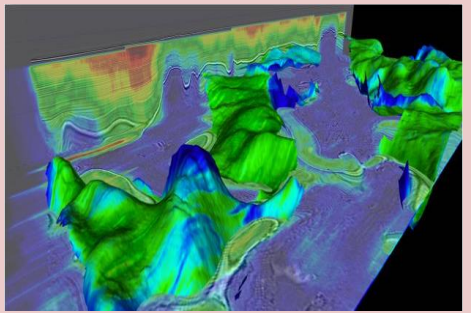
MultiClient initiates and manages seismic surveys which PGS acquires, processes, markets and sells to multiple customers on a non-exclusive basis

Operations

Productivity leadership

Operations supports Marine Contract and MultiClient with vessel resources and manages fleet renewal strategies

Imaging & Engineering



Technology differentiation – Rapidly becoming at par with industry best

9% of 2016 revenues*

Imaging and Engineering processes seismic data acquired by PGS for its MultiClient library and for external clients on contract and manages research and development activities

*Remaining 1% relates to Other revenues.

New Company Structure:
Centralize – Simplify – Streamline Into Two Business Areas

Sales & Services

Sales
MultiClient, Contract and Imaging

New Ventures
Building new MultiClient programs and strategic positioning in new basins

Imaging
Streamlined and effective Imaging organization

Operations & Technology

Project Planning & Bidding
Servicing MultiClient & Contract sales

Project Delivery
One project execution team

Seismic Acquisition & Support
Continue efficiency improvements

Geoscience & Engineering
Differentiating technology development

- A smaller and more flexible organization to improve profitability and cash flow
- Increasing focus on sales from all product lines
- Streamlining process for handling bids
- Improving project execution
- More effective Imaging organization

Maintaining PGS' competitive advantages

Reorganization:
Improving Fleet Flexibility

RAMFORM **Hyperion**

RAMFORM **Tethys**

RAMFORM **Atlas**

RAMFORM **Titan**

RAMFORM **Sterling**

RAMFORM **Sovereign**

PGS **Apollo**

SANCO **Swift**

- PGS intends to operate a fleet of eight 3D vessels, of which two will be used selectively
  - Address seasonal difference in demand
- Adjusting the cost base of the Company to six vessels
  - Flexibility to operate up to 8 vessels using a combination of regular and temporary crew
- Six cold-stacked* 3D vessels
  - Well positioned to take advantage of a market recovery

**Ramform Challenger, Ramform Explorer, Ramform Valiant, Ramform Vanguard, Ramform Viking* and *Sanco Sword*

Effects from Reorganizing:
Reducing Cost and Improving Flexibility for Vessels and Imaging

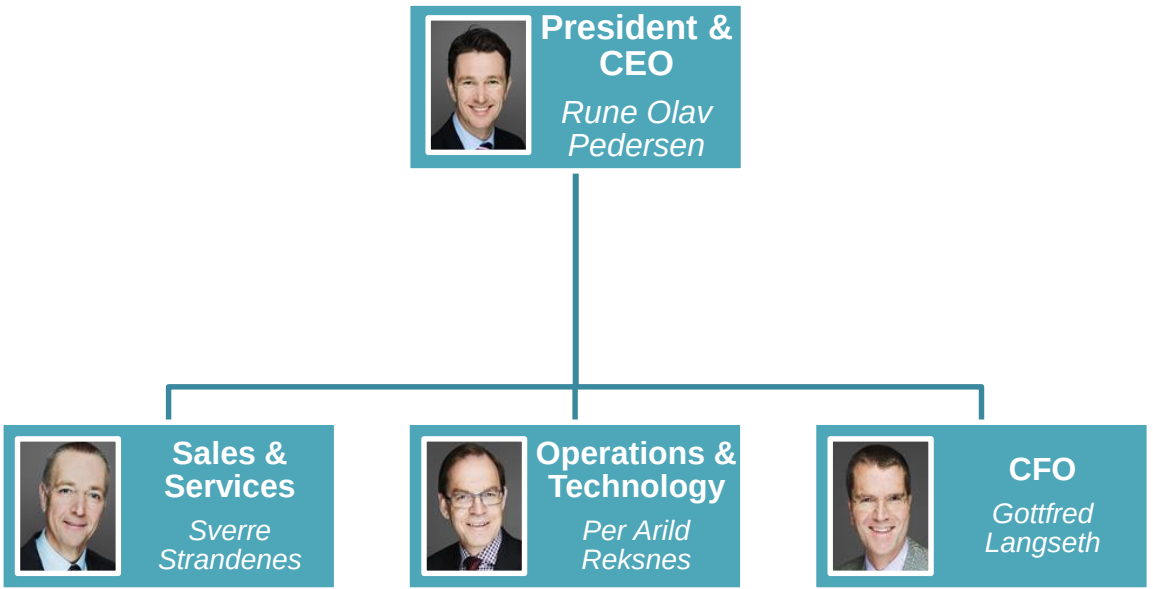
2018 gross cash cost expected to be below **USD 600 million**
Gross cash cost reduction of at least **USD 100 million** from 2017:

- Centralizing, simplifying and streamlining the organization
- Closing smaller offices without strategic importance
- Improving fleet flexibility
- Centralizing and reducing imaging capacity
- Renegotiating with suppliers
- Other initiatives

- Near-term revenue generating capacity practically unchanged from full year 2017
- Strong focus on keeping CAPEX at minimum levels
- Restructuring cost estimated to approximately USD 40-50 million and expected to be recorded mainly in Q4

Cash flow positive after debt servicing assuming 2018 market flat vs. 2017

Reorganization:
Preserving Revenue Capacity, Reducing Costs, Improving Flexibility



- A smaller, and more flexible organization with a cost structure to improve profitability and cash flow
  - More project and customer oriented
- Continues to build on the MultiClient success, while maintaining ability to take advantage of a contract market recovery
- 2018 streamer capacity in line with active streamer capacity in 2017

Financials

Unaudited Third Quarter 2017 Results

Consolidated Statement of Profit and Loss Summary

USD million (except per share data)	Q3 2017	Q3 2016	Nine months 2017	Nine months 2016	Full year 2016
Revenues	207.6	224.1	602.9	610.2	764.3
EBITDA*	108.6	112.7	251.3	260.2	313.3
Operating profit (loss) EBIT ex impairment and other charges, net	(30.4)	(5.4)	(122.6)	(71.9)	(137.5)
Operating profit (loss) EBIT	(113.3)	(11.5)	(224.4)	(87.8)	(180.3)
Net financial items	(22.8)	(12.7)	(52.2)	(56.1)	(82.6)
Income (loss) before income tax expense	(136.1)	(24.2)	(276.6)	(143.9)	(262.8)
Income tax expense	(53.7)	(4.8)	(51.9)	6.2	(31.2)
Net income (loss) to equity holders	(189.9)	(29.0)	(328.6)	(137.7)	(293.9)
EPS basic	($0.56)	($0.12)	($0.97)	($0.58)	($1.21)
EBITDA margin*	52.3 %	50.3 %	41.7 %	43%	41.0 %
EBIT margin ex impairment and other charges, net	-14.6 %	-2.4 %	-20.3 %	-12%	-18.0 %

*EBITDA, when used by the Company, means EBIT excluding Other charges, impairment and loss/gain on sale of long-term assets and depreciation and amortization.
The accompanying unaudited financial information has been prepared under IFRS. This information should be read in conjunction with the unaudited third quarter 2017 results, released on October 26, 2017.

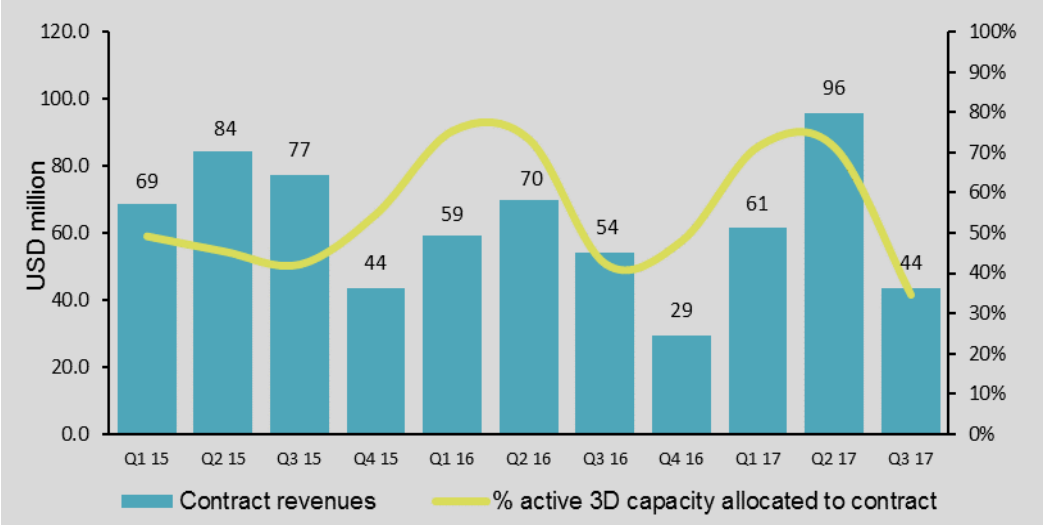
Q3 2017 Impairments, Charges and Tax

- Impairments and charges
  - USD 28.5 million vessel impairment due to a reduced baseline capacity to be operated going forward
  - USD 41.7 million MultiClient library impairment related to specific surveys, primarily the in Gulf of Mexico
  - USD 16.0 million onerous contract provision for the *Sanco Sword* charter agreement

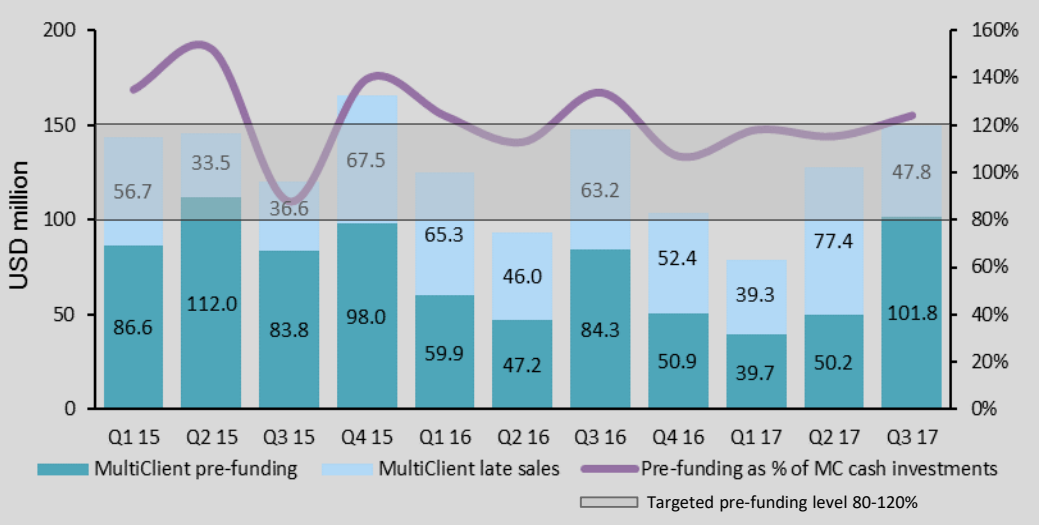
- Remaining deferred tax assets expensed
  - Requirements under IAS 12 for recognizing deferred tax asset not satisfied due to reported losses and still uncertain market

Q3 2017 Operational Highlights

Contract revenues



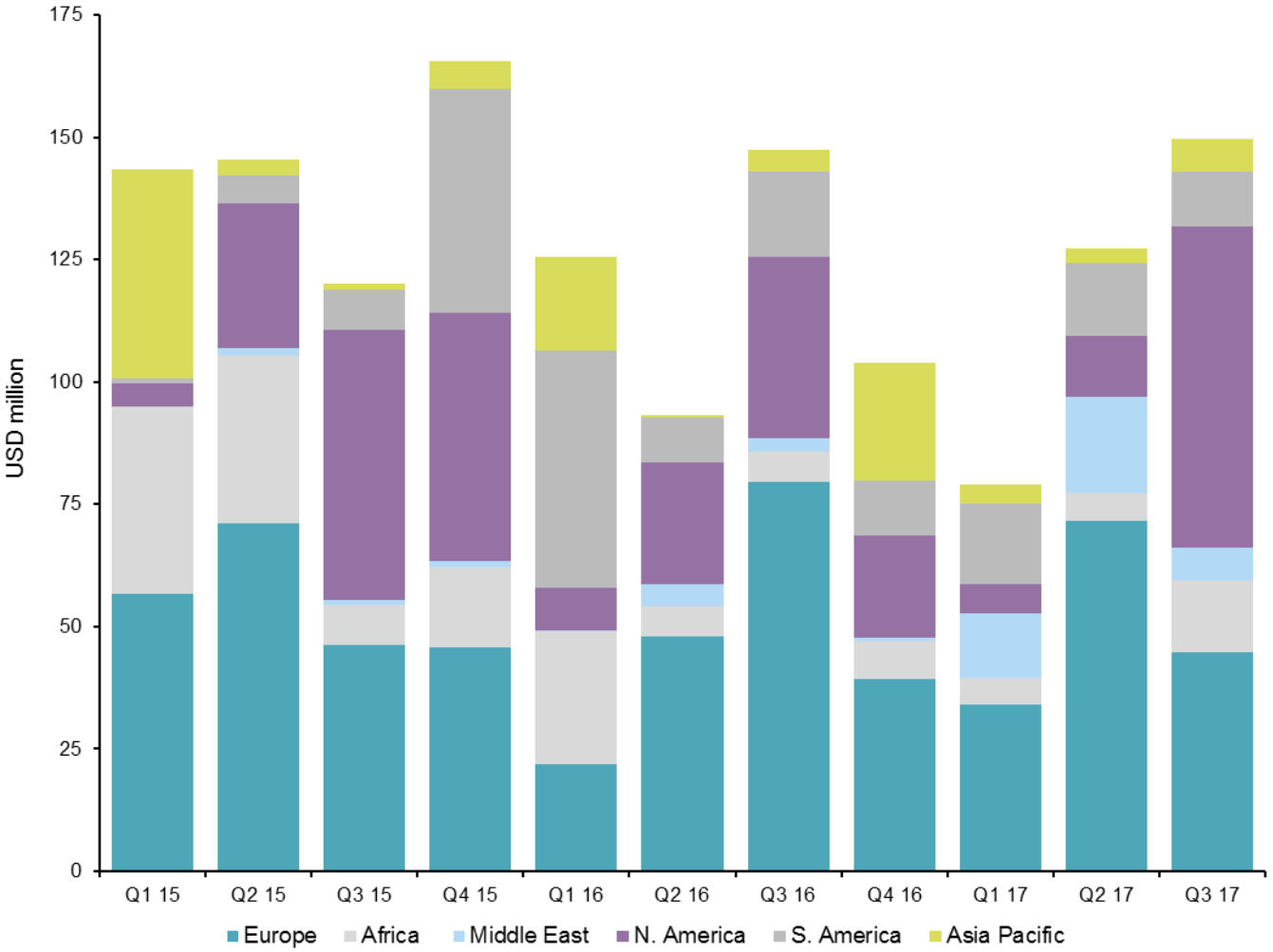
MultiClient revenues



- Total MultiClient revenues of USD 149.6 million
  - Pre-funding revenues of USD 101.8 million
  - Pre-funding level of 124% on USD 82.0 million of MultiClient cash investment
  - Late sales revenues of USD 47.8 million

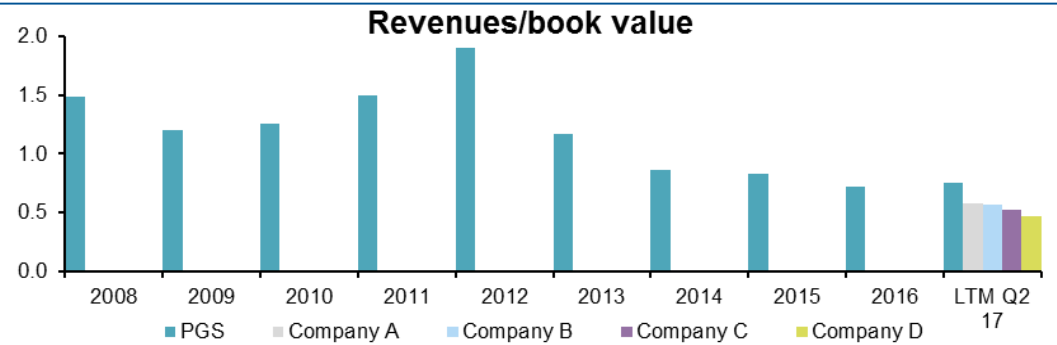
- Marine contract revenues of USD 43.5 million
  - Less capacity allocated to contract work
  - Y-o-y price increase on planned contract work offset by an underperforming project in Asia Pacific

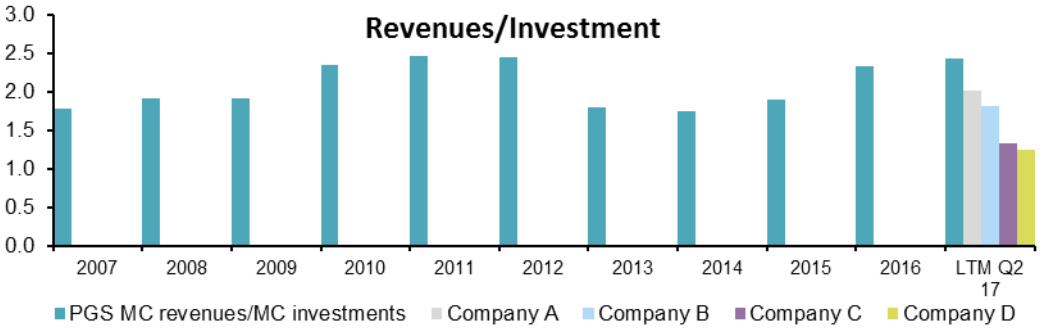
Pre-funding and Late Sales Revenues Combined:
MultiClient Revenues per Region

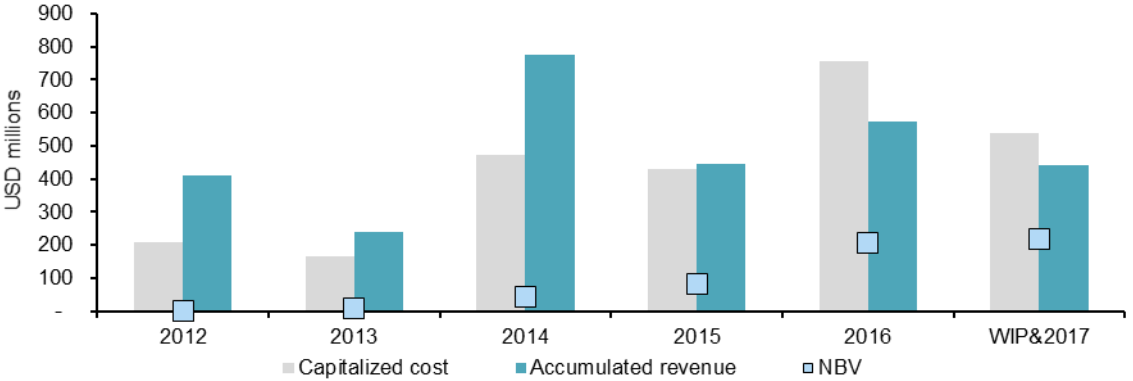


- Pre-funding revenues were dominated by North America and Europe
- Late sales revenues were primarily generated in Europe and Africa

Industry Leading MultiClient Performance - Moderate Net Book Values







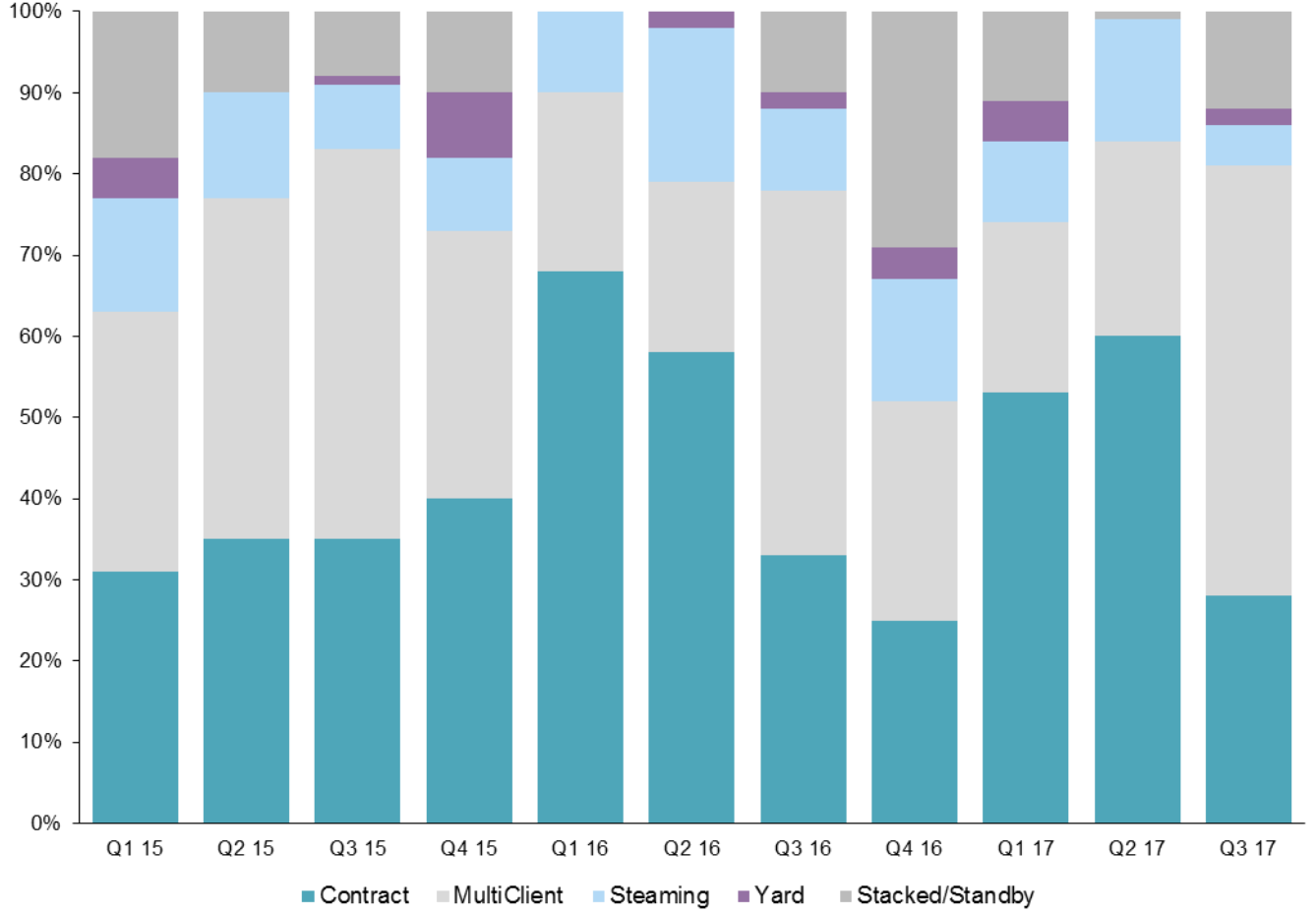
- Strong MultiClient performance vs. competitors
  - Driven by GeoStreamer, leading productivity and advanced high quality imaging
- More than 70% of revenues in Q3 from MultiClient
- MultiClient net book value of USD 566.1 million as of September 30, 2017
  - Down from USD 647.7 million at year-end 2016
- Moderate net book value for surveys completed 2012-2015
- Q3 2017 amortization rate of 75%, primarily due to lower proportion of late sales revenues
- 2017 amortization expense expected to approximate USD 350 million

Key Operational Numbers

	2017			2016			
USD million	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**
Contract revenues	43.5	95.9	61.4	29.3	54.2	69.9	59.2
MultiClient Pre-funding	101.8	50.2	39.7	50.9	84.3	47.2	59.9
MultiClient Late sales	47.8	77.4	39.3	52.4	63.2	46.0	65.3
Imaging	12.5	14.9	13.8	19.6	16.0	17.9	16.6
Other	2.0	2.1	0.6	1.9	6.4	2.1	2.1
Total Revenues	**207.6**	**240.5**	**154.8**	**154.1**	**224.1**	**183.0**	**203.1**
Operating cost	(99.0)	(127.9)	(124.7)	(101.0)	(111.3)	(114.2)	(124.6)
EBITDA*	**108.6**	**112.5**	**30.1**	**53.1**	**112.7**	**68.8**	**78.6**
MultiClient amortization and impairment	(153.6)	(80.5)	(70.6)	(97.6)	(95.4)	(62.9)	(68.1)
Depreciation and amortization of long-term assets (excl. MC library)	(27.1)	(42.9)	(44.5)	(42.0)	(31.9)	(42.1)	(40.7)
Impairment and loss on sale of long-term assets (excl. MC library)	(28.5)	(9.9)	0.0	(7.8)	0.0	(4.2)	0.0
Other charges, net	(12.7)	3.4	(8.8)	1.9	3.1	(4.2)	(1.4)
EBIT	**(113.3)**	**(17.4)**	**(93.7)**	**(92.4)**	**(11.5)**	**(44.6)**	**(31.6)**
CAPEX, whether paid or not	(16.6)	(12.9)	(101.6)	(28.7)	(19.0)	(51.9)	(108.9)
Cash investment in MultiClient	(82.0)	(43.8)	(33.6)	(47.8)	(63.0)	(41.8)	(48.3)
Order book	**167**	**248**	**340**	**215**	**190**	**230**	**204**

**EBITDA, when used by the Company, means EBIT excluding Other charges, impairment and loss/gain on sale of long-term assets and depreciation and amortization. The accompanying unaudited financial information has been prepared under IFRS. This information should be read in conjunction with the unaudited third quarter 2017 results released on October 26, 2017.

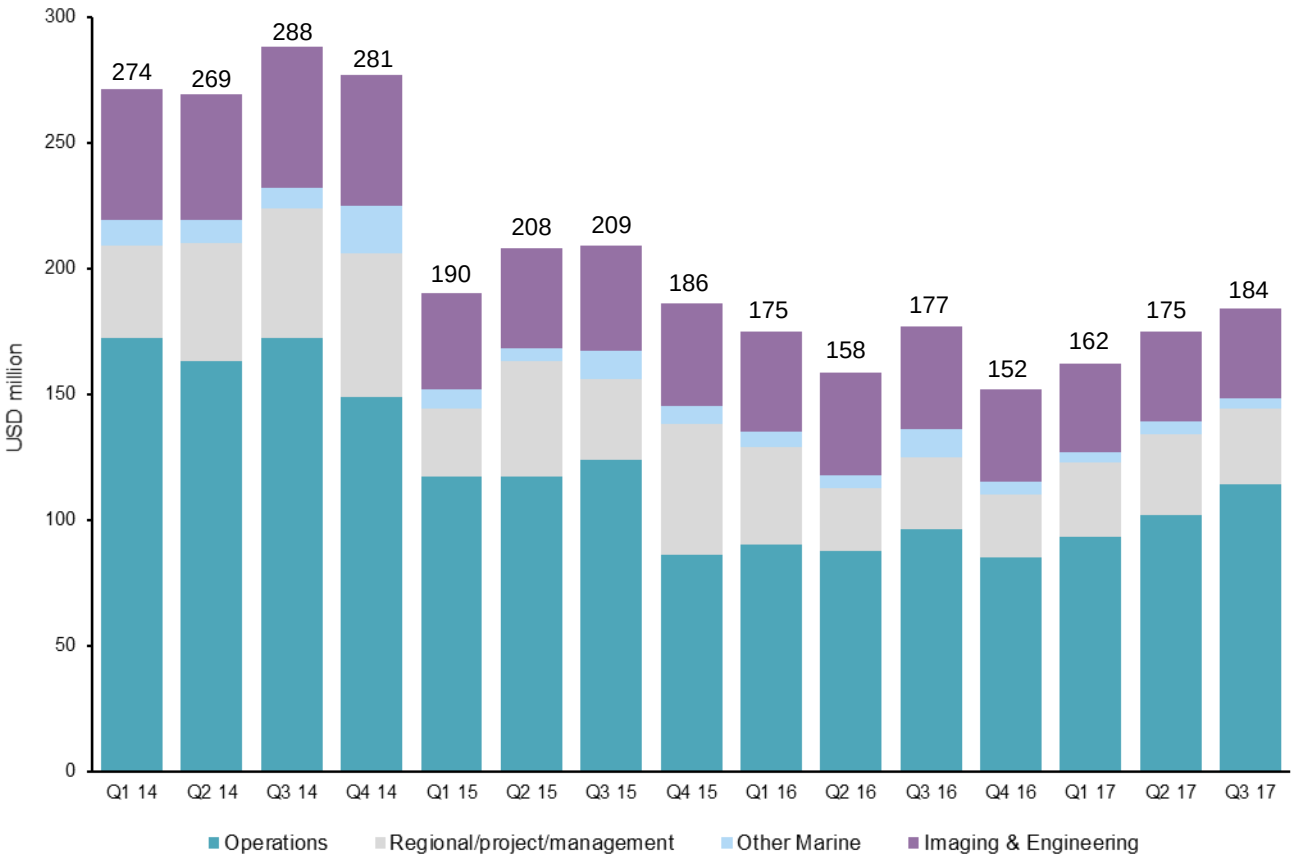
Seismic Streamer 3D Fleet Activity in Streamer Months:
Vessel Utilization*



- 81% active vessel time in Q3 2017
- More streamer capacity in operation in Q3 2017, compared to Q3 2016 due to entry of *Ramform Hyperion*
- ~45% of 2017 full year active vessel time planned for MultiClient acquisition

* The vessel allocation excludes cold-stacked vessels.

Group Cost* Focus Delivers Results



- Sequential cost increase in Q3
  - More capacity in operation
  - Higher project cost primarily related to Canada season
- Quarterly costs significantly lower going forward

Full year 2017 gross cash cost expected to be below USD 700 million

*Gross cash costs are defined as the sum of reported net operating expenses (excluding depreciation, amortization, impairments and Other charges) and the cash operating costs capitalized as investments in the MultiClient library as well as capitalized development costs.

Consolidated Statements of Cash Flows Summary

USD million	Q3 2017	Q3 2016	Nine months 2017	Nine months 2016	Full year 2016
Cash provided by operating activities	118.4	80.4	197.8	256.2	320.9
Investment in MultiClient library	(82.0)	(63.0)	(159.4)	(153.1)	(201.0)
Capital expenditures	(9.3)	(10.9)	(134.0)	(192.3)	(218.2)
Other investing activities	(8.7)	(2.4)	9.1	(102.6)	(109.5)
Net cash flow before financing activities	**18.4**	**4.1**	**(86.5)**	**(191.8)**	**(207.8)**
Financing activities	(47.6)	23.4	48.9	187.4	187.9
Net increase (decr.) in cash and cash equiv.	**(29.1)**	**27.6**	**(37.5)**	**(4.3)**	**(19.9)**
Cash and cash equiv. at beginning of period	53.3	49.7	61.7	81.6	81.6
Cash and cash equiv. at end of period	**24.2**	**77.3**	**24.2**	**77.3**	**61.7**

- Cash flow from operating activities of USD 118.4 million in Q3 2017
  - Reduction of working capital from receiving payments from sales made in the second half of the previous quarter

- Financing activities include a USD 25 million reduction of drawing on the Revolving Credit Facility as well as USD 13.2 million of scheduled repayments on Export Credit Facility loans

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Balance Sheet Key Numbers

USD million	September 30 2017	September 30 2016	December 31 2016
Total assets	2,644.3	2,988.5	2,817.0
MultiClient Library	566.1	682.1	647.7
Shareholders' equity	1,077.1	1,285.7	1,359.4
Cash and cash equivalents (unrestricted)	24.2	77.3	61.7
Restricted cash	114.7	100.2	101.0
Liquidity reserve	224.2	417.3	271.7
Gross interest bearing debt	1,252.1	1,386.1	1,191.4
Net interest bearing debt	1,113.2	1,208.6	1,029.7

- Liquidity reserve of USD 224.2 million
- Total leverage ratio of 4.32:1 as of September 30, 2017, compared to 4.39:1 as of June 30, 2017
- Shareholders’ equity at 41% of total assets

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Summary of Debt and Drawing Facilities

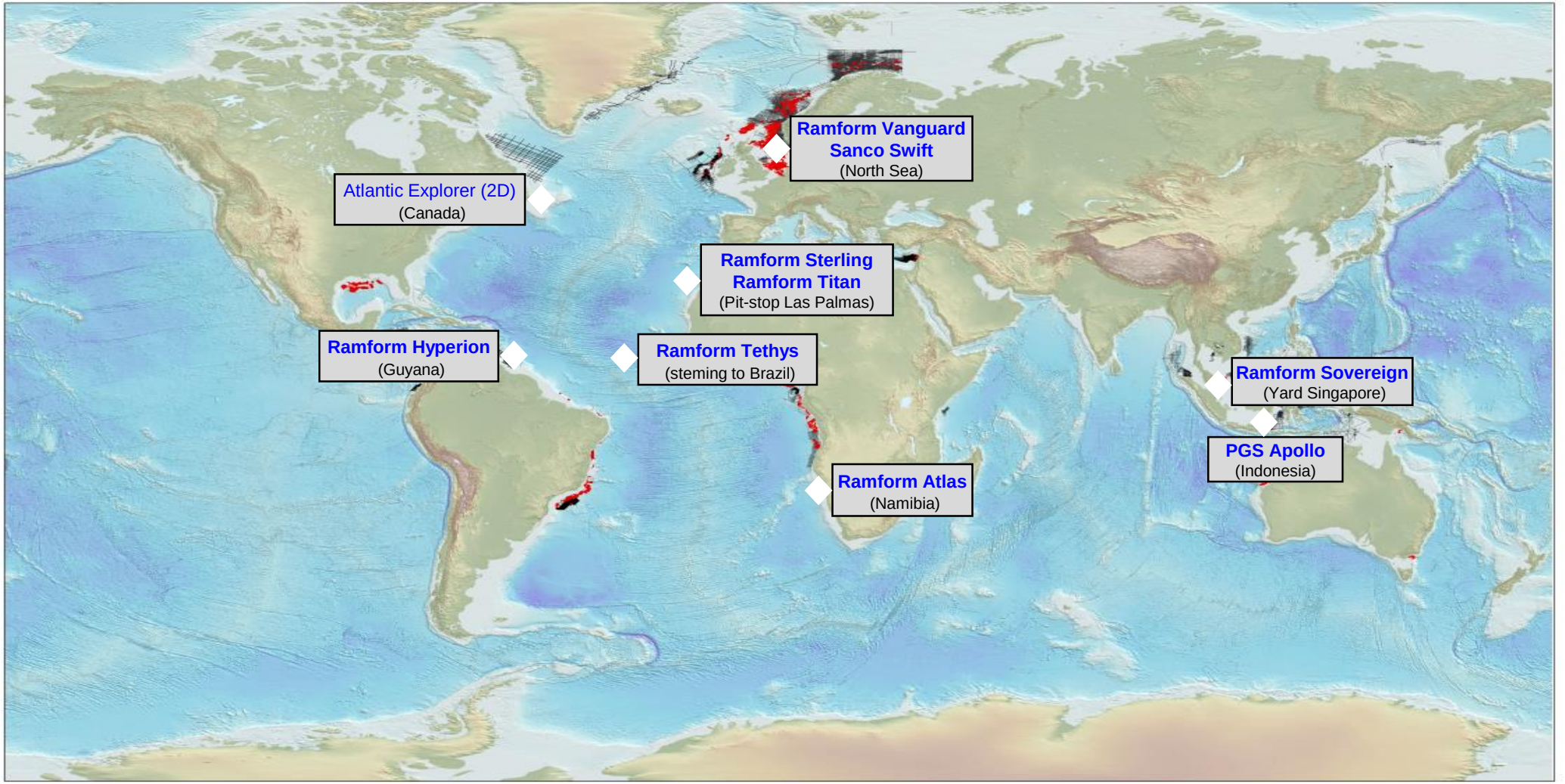
Long-term Credit Lines and Interest Bearing Debt	Nominal Amount as of September 30, 2017	Total Credit Line	Financial Covenants
USD 400.0 million Term Loan (“TLB”), Libor (minimum 0.75%) + 250 basis points, due 2021	USD 386.0 million		None, but incurrence test: total leverage ratio ≤ 3.00x*
Revolving credit facility (“RCF”), due 2020 Libor + margin of 325-625 bps (linked to TLR) + utilization fee	USD 200.0 million	USD 400.0** million	Maintenance covenant: total leverage ratio 5.25x Q3-17, 4.75x Q4-17, 4.25x Q1-18, thereafter reduced by 0.25x each quarter to 2.75x by Q3-19
Japanese ECF, 12 year with semi-annual instalments. 50% fixed/ 50% floating interest rate	USD 428.1 million		None, but incurrence test for loan 3&4: Total leverage ratio ≤ 3.00x* and Interest coverage ratio ≥ 2.0x*
December 2020 Senior Notes, coupon of 7.375%	USD 212.0 million		None, but incurrence test: Interest coverage ratio ≥ 2.0x*
December 2018 Senior Notes, coupon of 7.375%	USD 26.0 million		None

*Carve out for drawings under ECF and RCF
**Reducing to USD 350 million in September 2018.

Operational Update and Market Comments

Unaudited Third Quarter 2017 Results

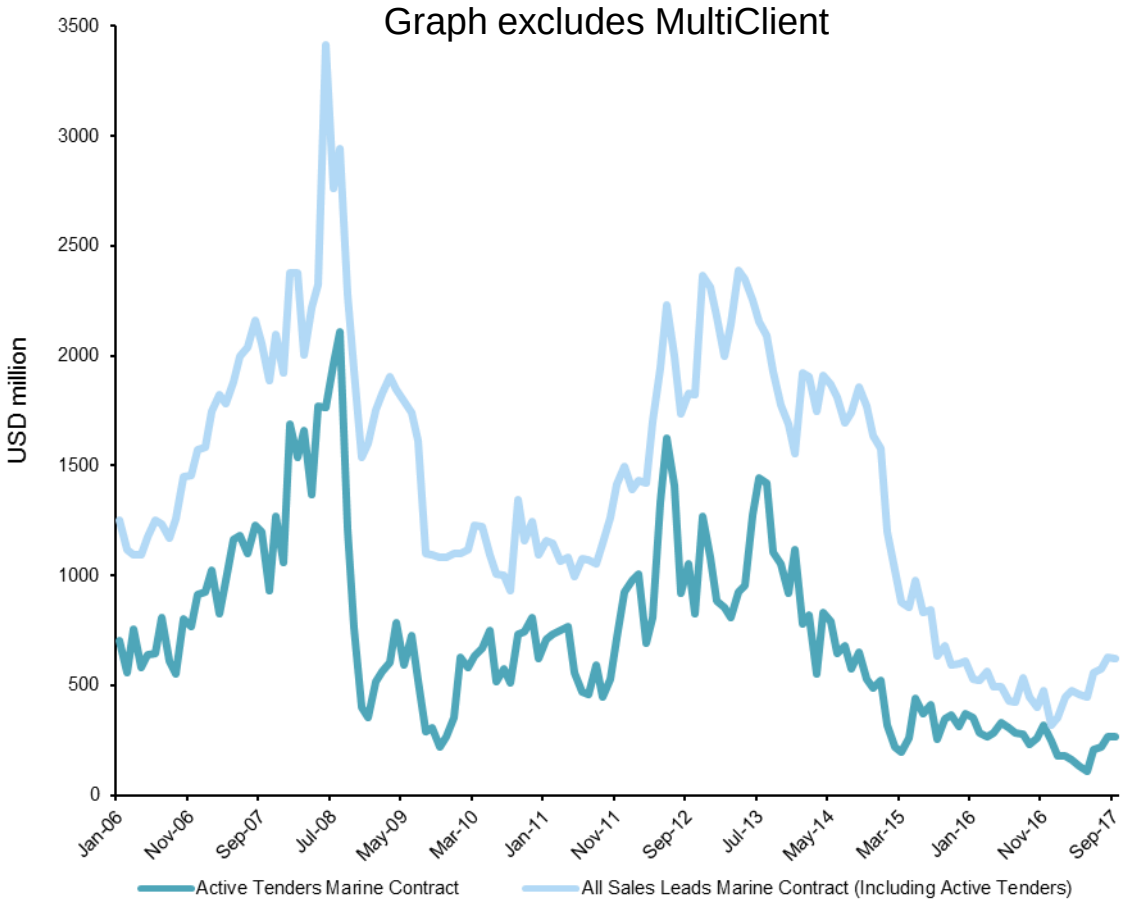
Streamer Operations October 2017



Marine Seismic Market Outlook

- Improved cash flow among oil companies combined with limitations on streamer availability will benefit seismic market fundamentals longer-term
- Continued risk related to timing of a market recovery
- Increased seasonal variations as geographic areas of operations for winter activity have shrunk, while North Atlantic summer season activity is more resilient

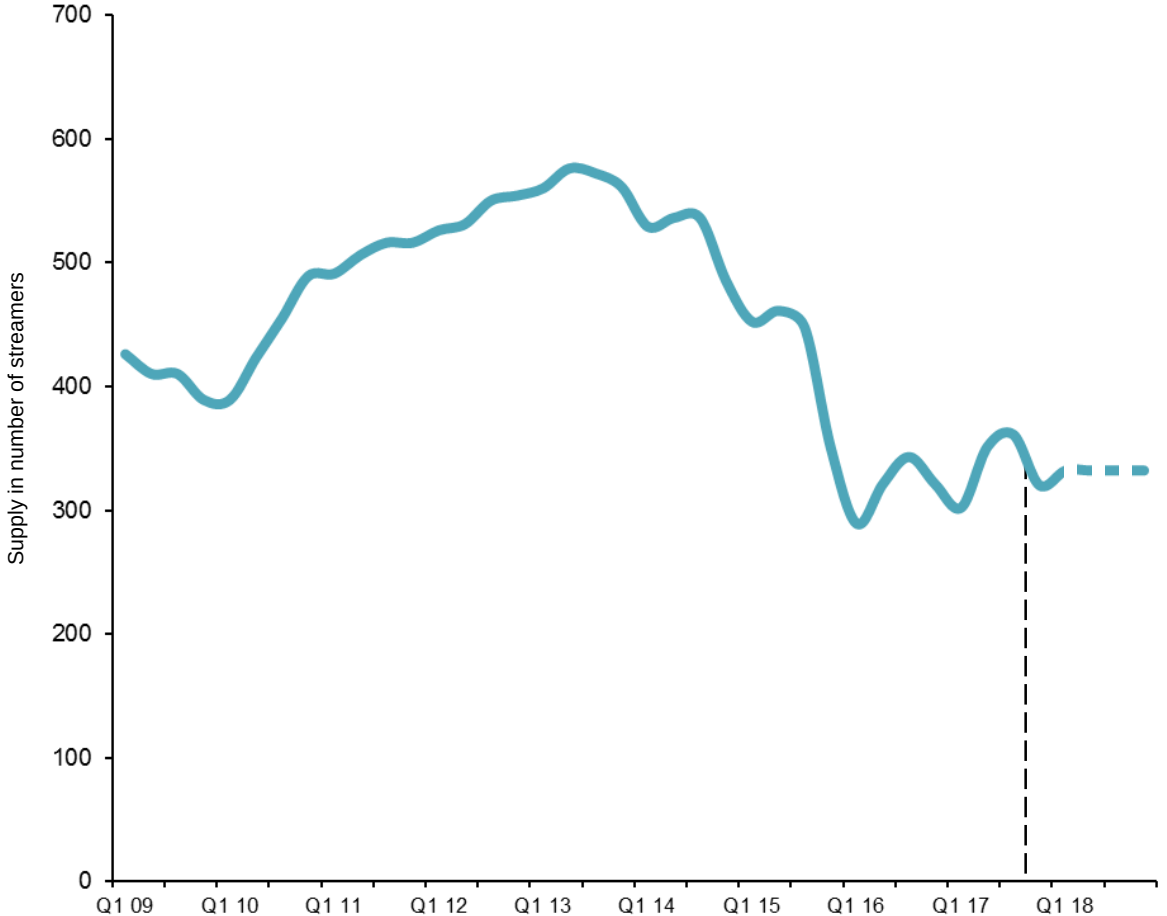
Marine Contract Market Activity



- Encouraging contract leads development
- Seismic demand primarily driven by:
  - Positioning for strategically important license rounds
  - Seismic commitments in E&P licenses
  - Significant increase in production seismic, especially in North Sea, West Africa and Brazil

Source: PGS internal estimate as of end September 2017. Value of active tenders and sales leads are the sum of active tenders and sales leads with a probability weight and represents Marine 3D contract seismic only.

Marine Seismic Supply



- Average streamer capacity in 2017 is approximately 40% lower than average streamer capacity in 2013
- 2017/2018 winter season capacity expected to be reduced by approximately 10% vs. 2017 summer season

Low industry maintenance capex cause global streamer pool to shrink

Source: PGS internal estimates.

2017 Guidance

- **Group gross cash cost below USD 700 million**
  - Of which ~USD 225 million to be capitalized as MultiClient cash investments
- **MultiClient cash investments of ~USD 225 million**
  - Pre-funding level above 100%
  - Active 3D vessel time planned for MultiClient of ~45%
- **Capital expenditures of ~USD 150 million**
  - Including new build capex of ~USD 89 million

In Conclusion:
Solid MultiClient Performance - Improving PGS Competitive Position

- Solid MultiClient pre-funding revenues with a high pre-funding level
- Strong order intake in October improves visibility for winter season
  - Competitive contract bidding environment
- Encouraging bid pipeline for 2018
- In process of reorganizing, reducing capacity and improving flexibility for vessels and imaging to achieve:
  - 2018 gross cash cost reduction of at least USD 100 million
  - Cash flow positive after debt servicing assuming 2018 market flat vs. 2017

Thank You – Questions?

Appendix
Main Yard Stays* Next Six Months

Vessel	When	Expected Duration	Type of Yard Stay
Ramform Sovereign	October/November 2017	21 days	10 year classing and major engine overhaul
Ramform Titan	Q1 2018	7 days	5 year main class and technical yard

*Yard stays are subject to changes.

Appendix

RAMFORM Titan-Class

25 years

Lifespan
Setting the benchmark for this generation of seismic vessels and the next.

Engineered for Geoscience

Stability
The Titan design ensures better performance and room for growth. The ultra-broad delta shaped hull provides fantastic seakeeping capabilities and also means a smooth ride.

Endurance
120 days without re-fueling.

Dry docking interval **7.5** years.

Maintenance at sea lowers operating costs.

Redundancy
3 propellers, each with 2 motors – fully operational with 2 propellers.

2 engine rooms, each with 3 generators – fully operational with 1 engine room.

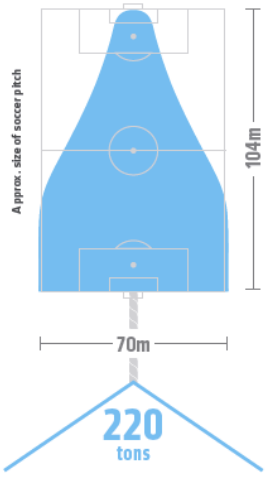
Fuel Capacity
5700 m³

Providing flexibility and endurance.

All Weather
Widening the weather window and extending the seasons in northern and southern hemispheres without compromising HSEQ.

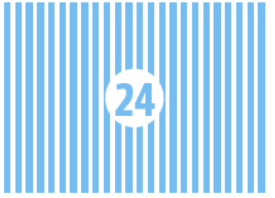
Power
26 000 kW

Additional power enables more in-sea and onboard equipment.



Wire Pull @ 4.5 kts
This measures towing force through the water and is a more realistic representation of towing capability than bollard pull (300 tons).

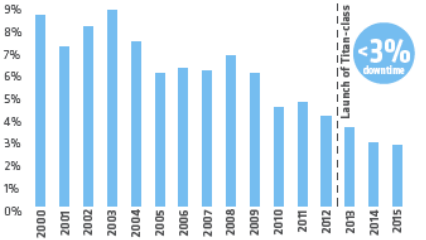
Space = Flexibility
Three times larger than modern conventional vessels, the Titans offer a highly efficient work environment with ample space for equipment, maintenance and accommodation.



Towing & Handling
24 reel and streamer capacity and back deck automation provides flexibility, rapid deployment and safe retrieval.

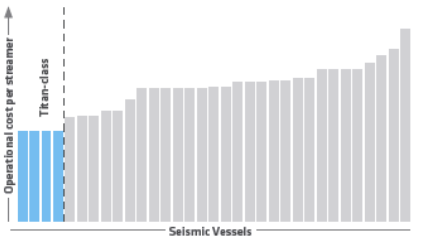
Performance Results

Downtime



Ramform Titan – Zero maritime downtime and only 2.7% seismic downtime to date. Total sq.km acquired by Titan-class vessels is 89,712 sq. km.

Cost/Streamer



Ultra high capacity seismic vessels are more cost effective.

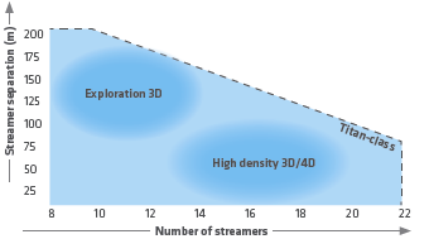
Records

Rapid Deployment
16 streamers (each 8.1 km) safely deployed in just 73 hours.

Large Spread
13.75 sq. km fan spread with 18 streamers (each 7.05 km) x 100 m separation (130 m at tail end).

Fast Acquisition
Highest production 175 sq.km in a day (average for this survey = 139 sq. km/day).

All Survey Types



Titan-class vessels cover all the bases from highly efficient reconnaissance exploration surveys to the detailed resolution required for 4D production seismic.

HSEQ

Layout supports One Culture operations improving all aspects of HSEQ.

Health
Social zones, gym, stability – rested crews perform better.

Safety
Stable platform minimizes risk of fatigue, trips and falls. Space to work, redundancy in power and propulsion, 2 stern-launched workboats, back-deck automation.

Environment
Larger spreads and faster turnaround mean fewer days on each job and leaves a smaller environmental footprint. DNV GL Clean Design – max 50x content of <2.5%. Reactive catalysts reduce NO_X emissions by 90%.

Future Proof

Quality
Superior platform to deploy the best dual-sensor technology - 100% GeoStreamer. Equipped with streamer and source steering.

Appendix

GeoStreamer® since 2007

More Measurements – Fewer Assumptions – Better Decisions

PGS vessels **100%** GeoStreamer

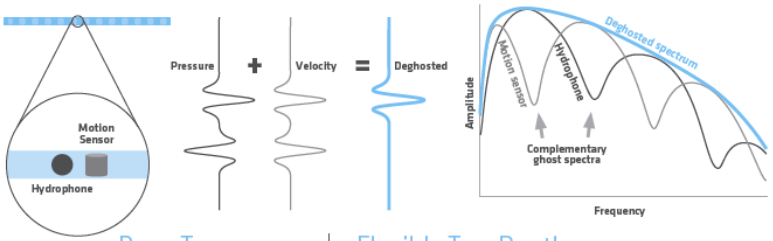
1.4 Million meters of active streamer

Dual Sensors

Complementary recordings facilitate deghosting by wavefield separation at all water depths.

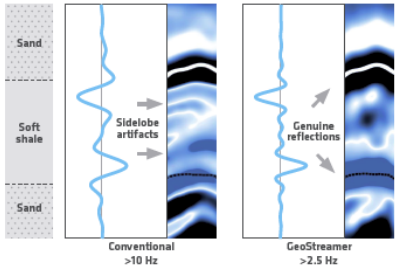
Prestack Deghosting – More Options

Deghosting using dual-sensor measurements with their complementary ghost spectra eliminates frequency gaps, and provides access to separate wavefield components for advanced processes like PGS SWIM, FWI and Reflection Tomography.



Broader Bandwidth – Sharper Boundaries

Rich low frequency content reduces sidelobe artifacts, providing clearer reservoir details.

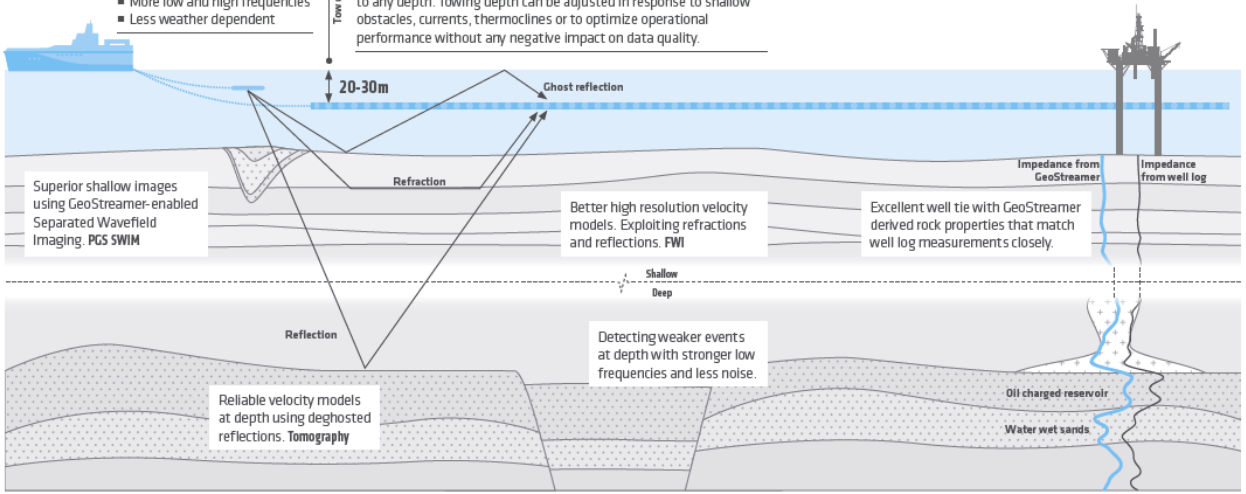


Deep Tow

- Better signal, less noise
- More low and high frequencies
- Less weather dependent

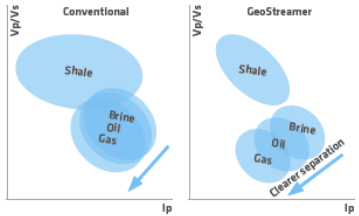
Flexible Tow Depth

Dual-sensor recording enables us to re-datum the pressure wavefield to any depth. Towing depth can be adjusted in response to shallow obstacles, currents, thermoclines or to optimize operational performance without any negative impact on data quality.



De-risking with Precise Rock Properties

GeoStreamer prestack deghosting provides reliable attributes for better understanding of rock and fluid distribution. Improved attribute computations reduce uncertainty and enable more precise estimation of reserves.



Monitoring Reservoir Changes

4D

Wavefield reconstruction enables high repeatability for both legacy surveys and future 4D monitoring independent of sea-state. This reveals more subtle production-related changes.

Proven in all Play Types

- **SUB-SALT** Improved signal recovery and amplitude characterization.
- **SUB-BASALT** Clearer sub-basalt imaging and intra-basalt layer definition.
- **CLASTICS** Reliable reservoir properties without the need for well control.
- **CARBONATES** Detailed mapping of internal structures and better porosity prediction.
- **INJECTITES** Resolution of complicated geometries and identification of true geological impedance boundaries.

Experience that counts

450 000 KM²

acquired worldwide

Aug 2016

PGS

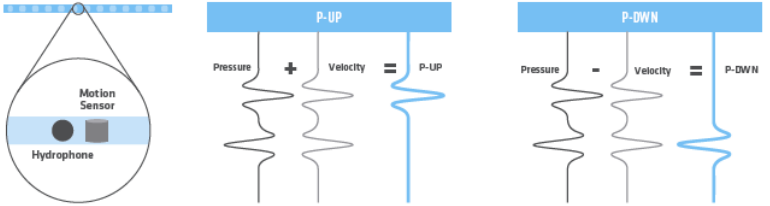
Appendix

PGSSWIM®

Extending Illumination and Angular Diversity

GeoStreamer data and SWIM imaging

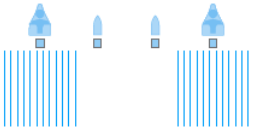
Separated Wavefield Imaging (SWIM) is an innovative depth-imaging technology that uses both up- and down-going wavefields, recorded by GeoStreamer® dual hydrophone and motion sensors.



VS **VIRTUAL SOURCES** Utilizing sea-surface reflections and making each receiver a virtual source results in the survey area having increased source sampling and improved angular diversity and illumination.

SWIM + Survey Geometries

NARROW AZIMUTH TO WIDE TOW SWIM enables the design and use of cost effective acquisition geometries such as super-wide tow. For narrow azimuth surveys in shallow water SWIM yields better sampled data in the angle domain.

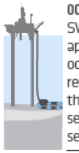


WIDE AZIMUTH The extra subsurface illumination of sea-surface reflections combined with Wide Azimuth (WAZ) acquisition facilitates the imaging of salt flanks and other steeply dipping structures.

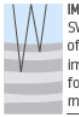
Reduce Acquisition Footprint

Turning the receiver spread into virtual sources VS and receiver arrays reduces source sampling in the crossline direction from the distance between sail lines to that between streamers. Using SWIM in shallow water fills in gaps in near-surface coverage successfully reducing the acquisition footprint AF.

Further Uses

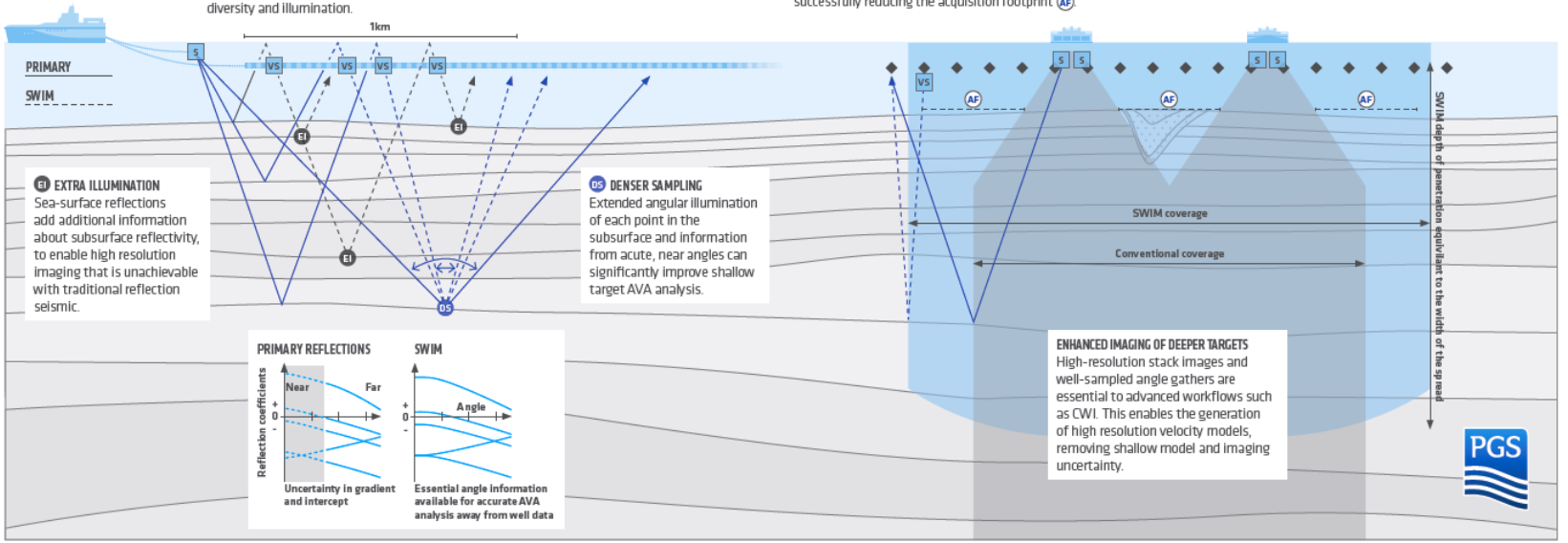


OCEAN BOTTOM DATA SWIM has been successfully applied to seabed data such as ocean bottom node and cable recordings. SWIM can increase the shallow image area of the seabed and the underlying sediments by up to 700%.



IMPROVED MULTIPLE REMOVAL SWIM enables the generation of detailed shallow overburden images that are a requirement for some data-driven 3D SRME multiple removal methods.

REDUCING DRILLING RISK Superior illumination of the overburden using SWIM provides high-resolution images suitable for shallow hazard work, helping to identify drilling risks.



Appendix

ACQUISITION SOLUTIONS

RAMFORM + GEOSTREAMER = EFFICIENCY + QUALITY

The unique combination of GeoStreamer® technology and Ramform® vessels delivers a premium imaging product to locate and derisk your prospect.

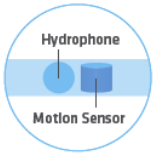
Better Image Quality

Dual-sensors combined with towing the streamers deep, 3D spread control, source steering, continuous recording and the ability to tow dense streamer spreads, all contribute to subsurface images of greater clarity, accuracy and reliability.

PGS vessels **100%** GeoStreamer

Reduced Survey Time

Faster turnaround time means less exposure to weather and faster access to data. We minimize the time it takes to complete a survey using 3D spread control, source steering, continuous recording, flexible tow depth and barnacle mitigation.

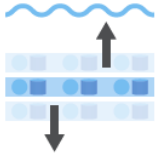


Dual Sensors

- Wavefield separation
- Better signal, less noise
- Tow depth independent
- True broadband

Dense Spreads

- Better receiver sampling
- Increased 3D/4D resolution
- Improved 4D repeatability



Flexible Tow Depth

- Less weather impact
- Minimum drag, maximum efficiency
- Survey compatibility
- Increased 4D resolution

3D SpreadControl

- Infill management
- Efficient deployment & recovery
- Improved 4D repeatability

Source Steering

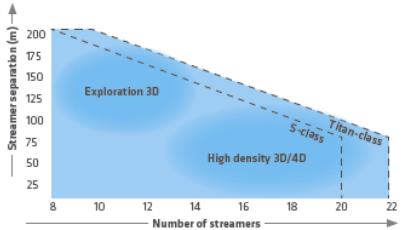
- Infill management
- Efficient deployment & recovery
- Improved 4D repeatability

Continous Recording

- Improved source sampling
- Increased vessel speed
- Flexible record length

Survey Versatility

Our fleet is capable of covering all the bases from highly efficient exploration surveys to detailed 4D production seismic.



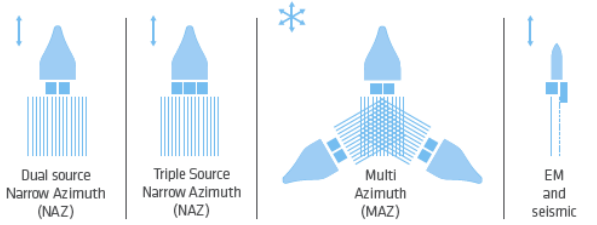
Define Challenge and Select Technology

Tailored acquisition geometries make it easier to solve imaging challenges. Subsurface complexity and geophysical objectives determine the acquisition and imaging solutions to produce the best quality images in the most effective way.

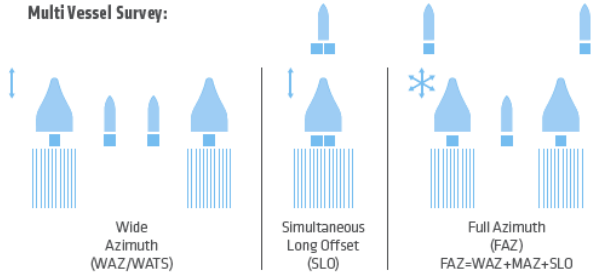
Coverage Options

From single sail line to the ultimate full azimuth coverage. Target illumination increases with each additional pass and direction.

Single Vessel Survey:



Multi Vessel Survey:



Leading the Industry

PGS

March 207